

PRESS RELEASE

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For Immediate Release

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MOSAIC URBAN PARTNERS SELECTED ON ADVISORY TEAM FOR SKYLAND PROJECT

Team will help the District push important Skyland redevelopment forward

District of Columbia – Mosaic Urban Partners, as part of an advisory team led by the Staubach Company, was selected by the Office of the Deputy Mayor for Planning and Economic Development to advise the District on the redevelopment of Skyland Shopping Center in Ward 7 of the District of Columbia. Skyland is one of the District’s most important economic development projects East of the River. Mosaic and the Staubach Company will advise the District on the project’s feasibility, financial plan, transaction structure and use of municipal financing.

The Skyland Shopping Center, located in Ward 7 in the District of Columbia, is anticipated to include over 300,000 gsf of retail and over 400 residential units. The new center will be anchored by a major retailer and designed as a town center with an identifiable “Main Street.” Residential units will be located above the retail on the site to contribute to the long-term vitality of the center.

The center was never planned as a neighborhood center. With 15 different owners and 29 different tenants, a disjointed retail mix and poor infrastructure, the center is not attractive or welcoming. “The Skyland project is a great example of how the public and private sectors will work together with the community to turn what seems like a hodge podge of stores into a cohesive, quality retail center for East of the River residents”, said Nia Francis, a partner of Mosaic.

About Mosaic

Mosaic Urban Partners is a real estate development and advisory services firm based in Washington, DC. Mosaic’s vision is to build catalytic projects that help develop neighborhoods and transform communities. Mosaic is also a premier provider of value-added transactional and project management services to private and public sector clients working on real estate development projects. For more information on Mosaic Urban Partners please visit www.mosaicurban.com.

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